Department of Financial Institutions

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Weekly Activity Report Update

Volume 7, Number 7

August 15 - 19, 2005

Commercial Bank Activity

New Bank

Bank of San Francisco 575 Market Street, City and County of San Francisco (415) 744-6710

Officers: Edward C. Obuchoswki, President & Chief Executive Officer

Joseph D. Reid, Chairman of the Board Raymond Brown, Chief Credit Officer

Capitalization: \$10,000,000.00

Opened: 8/1/05

First Choice Bank 17414 Carmenita Road, Cerritos, CA 90703 (562) 345-9092

Website: http://www.firstchoicebankca.com

Officers: Alexander Lu, President/Chief Operating Officer

Harvey Ferguson, Chief Executive Officer

Sandy Hwang, Executive Vice President/Chief Credit Officer

Capitalization: \$12,370,000.00

Opened: 8/18/05

<u>Merger</u>

First American Bank, to merge with and into Pacific Western National Bank

Effected: 8/12/05

Rancho Bernardo Community Bank, San Diego, to merge with and into Community National Bank,

Escondido

Effected: 8/19/05

Merger (continued)

| 111 Pine Street, Suite 1100, San Francisco, CA 94111-5613 | (415) 263-8500 |
|--|----------------|
| 300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204 | (213) 897-2085 |
| 1810—13 th Street, Sacramento, CA 95814 | (916) 322-5966 |
| 7575 Metropolitan Drive, Suite 108, San Diego, CA 92108 | (619)-682-7227 |
| Consumer Compliance | (800) 622-0620 |

United National Bank, San Marino, with and into East-West Bank, San Marino Approved: 8/16/05

Change of Name

Continental Bank of America to change its name to American Continental Bank

Effected: 3/18/05

Premium Finance Company Activity

New Premium Finance Company

Cypress Premium Funding, Inc. 12821 Newport Avenue, Laguna Niguel, Orange County

Opened: 8/15/05

Monarch Premium Resources, Inc. 25291 Via Piedra Roja, Laguna Niguel, Orange County

Opened: 8/15/05

HOWARD GOULD

Commissioner of Financial Institutions

This Update is issued as a supplement to the Monthly Bulletin, issued pursuant to Financial Code, Section 258

